Post on website and on city hall lobby board until the next you's resolution is adopted.

## RESOLUTION 2020.08.17

WHEREAS, the 2019 Alabama Legislature passed Bill HB2 to levy additional excise tax on gasoline and diesel fuel; and,

WHEREAS, the City of Red Bay began receiving its share of distribution of said taxes January 2020; and,

WHEREAS, the City of Red Bay retains said tax funds in a separate fund account and expends the funds exclusively for the maintenance, repair, replacement and construction of roads located within the city limits of Red Bay as mandated by Bill HB2; and,

WHEREAS, the City of Red Bay will adopt an annual transportation plan no later than August 31 of the next fiscal year based on estimated revenues;

NOW THEREFORE BE IT RESOLVED that the City of Red Bay intends to spend the expected funds of \$18,474 for fiscal year 2020-2021 repairing and replacing portions of Bates Drive.

This Resolution approved by the Red Bay City Council on this the 17th day of August, 2020.

Charlene Fancher, Mayor

Mike Kennedy, Councilman

Jarod Massey, Councilman

Herbert Trulove, Councilman

Jason Vinson, Councilman

ATTEST:

Linda Holcomb, City Clerk

Brad Bollon Mary Dro Ton

## CITY OF RED BAY, ALABAMA

## TRANSPORTATION IMPROVEMENT PLAN YEARS from 8-31-2020 to 9-30-2022

## ALL SECTIONS ARE BASED ON STATE FUEL TAX PROJECTIONS

TOTAL \$14,920	\$18,474	\$20,534
LOCAL \$5,000	\$5,000	\$5,000
<u>STATE</u> \$ 9,920	\$13,474	\$15,534
PROJECT# 2019-2020	2020-2021	2021-2022
STREET 7 <sup>TH</sup> Avenue South	Bates Drive	Gober Drive
EXPENDITURE YEAR 2020	2021	2022